

Singapore Government Updated AML Bill 2025 on Estate Agents & Developers



Government of
Singapore

Issue Date

07 Mar 2025

1 of 3

SUMMARY

- The Singapore Parliament has passed the AML Bill in line with certain FATF findings and recommendations.
- Amendments to the following acts:
 - Estate Agents Act 2010
 - Housing Developers (Control and Licensing) Act 1965
 - Sale of Commercial Properties Act 1979

KEY AMENDMENTS

- Expanded the financial sanctions to include terrorist financing and proliferation financing (PF).
- Provision of financial penalties for licensed estate agents and salespersons for AML non-compliances.
- Due diligence obligations expanded to cover proliferation financing risks.
- Implemented counterparty due diligence measures for real estate transactions.