

Former Chairman of Nepal Airlines Corporation (NAC) Sentenced for Corruption

Date of Action

5 Dec 2024

1 of 3

SUMMARY



Sugat Ratna Kansakar

Former Chairman & General Manager of Nepal Airlines Corporation

JURISDICTION

Nepal

LEGAL ACTION

Sentenced to 2 years 9 months in jail

REASON

Corruption in the procurement of aircraft

PEP CHECK



ADVERSE MEDIA CHECK



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2 of 3

MODUS OPERANDI

Sugat Ratna Kansakar allegedly facilitated kickbacks and financial losses in NAC's aircraft procurement by adding a dubious price escalation clause and approving overpriced used aircraft

SYNOPSIS

Sugat Ratna Kansakar was convicted and sentenced to 2 years and 9 months in prison, and was ordered to pay a fine of Rs 122.59mn

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3 of 3